

Homebuyer Income & Financial Qualifications

Effective 4/2017

<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>	<u>6</u>
\$37950	\$43350	\$48750	\$54150	\$62850	\$67150

1. Total non-housing monthly debt payment obligations is below 14% of gross monthly income. Debt levels in excess of 10% of gross monthly income will reduce allowable funds for home purchase.
2. Current on **all** debt. No delinquencies listed on Credit Report
3. Savings Equal to 1 month living expenses that is NOT going to be invested in home purchase
4. \$1500 - \$3500 to invest into home purchase

(subject to change annually)

