

Homebuyer Contribution Minimum Chart

Single Unit Home – Purchase Price :: Homebuyer Contribution

Less than \$90,000:	\$1,500
\$90,000 - \$97,500:	\$1,750
\$97,501 - \$105,000:	\$2,000
\$105,001 - \$110,000:	\$2,250
\$110,001 - \$115,000:	\$2,500
\$115,001 - \$120,000:	\$2,750
\$120,001 - \$125,000:	\$3,000
\$125,001 - \$130,000:	\$3,250
\$130,001 - \$135,000:	\$3,500

The HA will not fund projects that exceed \$135,000 in purchase price, that which will value more than \$150,999 after rehab due to HUD HOME value limits and program policy.

Homebuyer investment includes homebuyer-funded downpayment, closing costs, home inspection, education costs, home insurance purchase, application fees, government recording fees and taxes, and other approved expenses.

*Please be aware that if you place an offer on a home and an appraisal is completed showing the value exceeds \$150,000, the HA will not assist with the purchase or rehab of this property due to HUD HOME value limits. You will not be reimbursed for any expenses incurred, such as the inspection, loan application fee, and appraisal cost.

*Please also note that if a property requires repairs, the HA estimates that **20%** of the repair cost will be added to the value of the home. If the pre-repair value of the home plus the 20% repair cost addition together exceeds \$150,000, the HA will not assist with this home. The only exception to the 20% rehab value provision is a formal statement from a certified home appraiser listing the rehab work to be completed and the estimated after-rehab appraised value.

This chart serves as a guide for homebuyer investment. (UPDATED MAY 2019)