

Homebuyer Income & Financial Qualifications

Effective 7/2019

1 Household member	2	3	4	5	6
\$43,800	\$50,050	\$56,300	\$62,550	\$67,600	\$72,600

Gross annual income from all household members – certain exclusions apply

1. Total non-housing monthly debt payment obligations is below 14% of gross monthly income. Debt levels in excess of 10% of gross monthly income will reduce allowable funds for home purchase.
2. Current on **all** debt obligations, with no delinquencies listed on Credit Report (with exception of minimal medical debt).
3. Savings Equal to 1 month living expenses that is NOT going to be invested in home purchase
4. \$1500 - \$4000 to invest into home purchase

(Winnebago County, WI only -- all numbers subject to change annually)

